



farmers for climate action

Annual Report 2023-24



Vision

Farming Forever: Farmers and our representatives are climate leaders.

Mission

To influence Australia to adopt strong economy-wide climate policies and realise a prosperous and sustainable future, full of opportunity for farmers and farming communities.

Theory of Change

We believe that if we grow the number of farmers, their communities and their representatives who are leading on climate-smart farming solutions and championing strong economy-wide climate policy, we can influence governments to implement climate policies that mitigate climate change and benefit rural communities.



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A message from the Chair



Brett Hall

I'm pleased to present this Annual Report for Financial Year 2023-2024, where we laid significant groundwork for the future.

Reflecting on the last year, I'm immensely proud of how far Farmers for Climate Action has come.

Our Board, staff, and farmer members have persisted in their dedication to ensuring strong climate policies that work for farming communities are not just an ambition but a reality.

Farmers face climate challenges every day - from volatile markets to uncertain weather conditions. Farmers for Climate Action has continued to evolve and strengthen our policy engagement, advocacy efforts and - most importantly - the network of more than 8,200 farmer members we are privileged to represent.

In September 2023, the Board appointed a new Chief Executive Officer in Natalie Collard.

Since commencing with the organisation, Natalie has led a significant program of transition to strengthen the sustainability of our organisation and establish ourselves as a mainstream farm group with the interests and priorities of farmers front-of-mind.

The Board are delighted to see this approach — a farmer-first mentality — consistently applied across our diverse team of passionate and determined people.

This year, we also farewelled two long serving Directors - Anna Rose and Michael McDonald. Their contributions have left a true legacy in our organisation, and the Board extends its sincerest gratitude to Anna and Michael for their service.

All FCA Board members voluntarily give their time and knowledge to ensure that FCA achieves its mission. I thank all fellow Directors for their continued passion and dedication to Farmers for Climate Action.

I'm excited for what the future holds for FCA, and to keep working together with the Board, our team, and members to ensure Australians farmers can keep farming forever.

A message from the CEO



Natalie Collard

The 2023-24 financial year marks my first full year as CEO of Farmers for Climate Action — a year of growth, progress, and many meaningful achievements.

Our membership has grown beyond 8,200 farmers, and our community supporter base has swelled from 45,000 to more than 80,000.

This surge in numbers demonstrates widespread recognition that farmers are pioneers when it comes to climate action, and that farming communities must be backed in with climate policies that realise the incredible opportunities climate action presents.

This year, we launched several ambitious initiatives that have had a direct and lasting impact. From educational programs that equip farmers with knowledge and tools to keep climate-smart farming, to diversifying our funding streams, and to shifting our organisational focus to multi-goal projects for enhanced impact, FCA is well-prepared for the rest of this decisive decade.

Throughout the year, Farmers for Climate Action earned significant access and respect from politicians of all backgrounds, enabling us to influence critical policy discussions. We continue to advocate for, what we call, the ‘Four Ps’—climate action that ensures Australian farmers are **profitable, productive**, and take care of both our **people** and the **planet**.

I have particularly enjoyed the opportunity to meet many of our members in person across the country—from Rockhampton to Launceston. Hearing firsthand about your challenges and successes has been incredibly inspiring and underscores the vital role Farmers for Climate Action plays in supporting our farming communities through these changing times.

As we refresh our Strategic Plan, in 2025, will put a spotlight on building a strong, resilient organisational foundation that will support both our farmers and the broader agricultural sector to thrive in the face of climate challenges.

I am excited about the opportunities that lie before us as we continue to push for meaningful and ambitious climate action. Together, we are shaping a sustainable future for Australian farming—one that benefits both people and the planet.



farmers for climate action

Climate change is the biggest issue farmers face.*

Farmers for Climate Action is Australia's only farmer-led organisation advocating for ambitious climate action both on and off farm.

We're independent, non-profit and non-partisan.

We represent more than 8,200 farmers across Australia, backed by more than 80,000 community supporters, fighting for strong, opportunity-rich climate policies for farmers and farming communities.

Learn more at farmersforclimateaction.org.au

* according to our November 2023 survey



I SUPPORT
farmers
FOR
CLIMATE
ACTION

Our Board



Brett Hall Chair

Brett is an Angus cattle farmer from the Derwent Valley in Tasmania. He has a rich family history in farming and timber industries and has been a Director of FCA since 2017. Brett's previous board experience includes serving as a Director of the Cattle Council of Australia and the Tasmanian Farmers and Graziers Association. He is passionate about agriculture providing a leadership voice on climate action..



"Farmers for Climate Action empowers our agricultural community to lead the charge in tackling climate change. I'm proud to lead an organisation that not only amplifies the voice of farmers but also provides real solutions for a sustainable future."

Sarah Matthee Interim Dep. Chair, Chair Governance & Nominations Committee

Sarah lives on small acreage in the Macedon Ranges of Victoria with a family farming history in South Australia. She works to connect the goodwill of government, philanthropy, and business with the needs and aspirations of rural Australia. A chemical engineer and non-practicing lawyer, Sarah is passionate about making climate-positive changes that support land and people.



"Farmers for Climate Action is a unique bridge between rural communities, policymakers, and industry. It's a privilege to work with an organisation that fosters collaboration and inspires positive change for our planet and people."

Our Board



Samantha Macansh

**Chair Finance Risk Audit & Remuneration Committee
Company Secretary**

Samantha is an experienced CFO, Director, and Company Secretary hailing from a multi-generational grazing family in NSW. Dedicated to benefiting Australian communities through climate action, she champions sustainable farming methods to promote production and protect the environment.



"For generations, my family has worked the land, and I want to ensure that continues sustainably. Farmers for Climate Action brings together innovative thinking and practical solutions to create a better future for farmers and the environment."

Angus Emmott OAM

Director

Angus is a third-generation grazier from Noonbah Station near Longreach in outback Queensland. An expert in water management, he has served as Chairman of the Lake Eyre Basin Community Advisory Committee and is a self-taught naturalist fascinated by the flora and fauna of the Australian arid zone.



"As a grazier and naturalist, I've seen firsthand the challenges climate change brings to our landscapes. Farmers for Climate Action gives us the tools, connections, and platform to create meaningful change and safeguard our way of life."

Our Board



Brett Hosking Director

Brett is a fifth-generation farmer running a mixed farming business in Quambatook, Victoria. He is the former Chair of GrainGrowers and has had long-standing involvement across the Australian grains industry. Brett and his family grow various crops and run sheep and cattle.



"Farming is about nurturing the land for future generations. Farmers for Climate Action embodies this by equipping farmers with the knowledge and support needed to adapt and thrive in the face of climate challenges."

Dr Anika Molesworth Director

Anika is an agroecology scientist and farmer with a passion for rural communities and healthy ecosystems. She is a Founding Director of FCA and has presented TEDx talks on the role of farmers in creating a better future. Anika is also the author of "Our Sunburnt Country" and has been recognized with awards such as Young Farmer of the Year (2015) and Young Conservationist of the Year (2022).

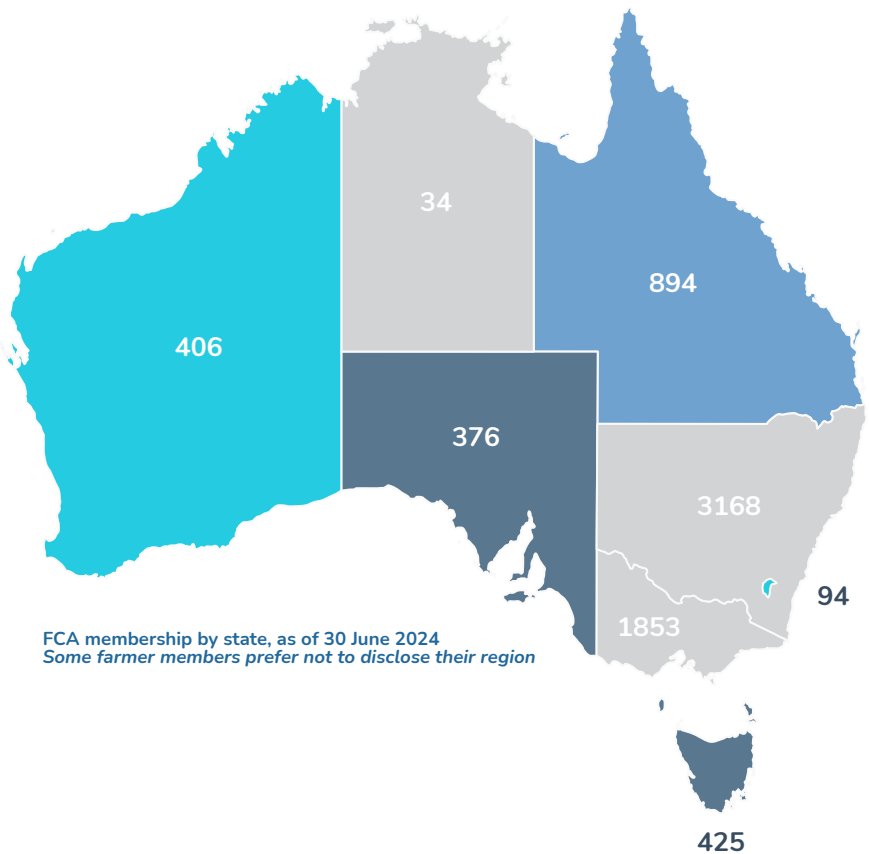


"Farmers for Climate Action is about hope, resilience, and action. It's an organisation that gives farmers like me a voice to advocate for solutions that protect our land, communities, and the generations to come."

Our members

FCA Farmer Members can be found across the country, from the tropical north of Queensland, to the cooler climate of Tasmania, to wide open outback stations across Western Australia. They bring knowledge from a diverse range of demography commodities, from cropping to grazing.

Our team includes active farmers in South Australia and New South Wales, and professional staff working remotely and from office hubs in Melbourne, Canberra and Ballarat.



Collaboration

We work closely with people and organisations across the agriculture and climate sectors to find opportunities to tackle the challenge of climate change and ensure rural communities' interests are represented. Farmers are directly impacted by both the impact of climate change and climate policies. Whichever government is in power, we ensure that farmer voices are heard in the decisions that affect them.

We are a member of the National Farmers' Federation and a member of the Climate Action Network Australia, highlighting our unique position as Australia's only national, cross-commodity climate-focused agricultural representative group.

Our funding

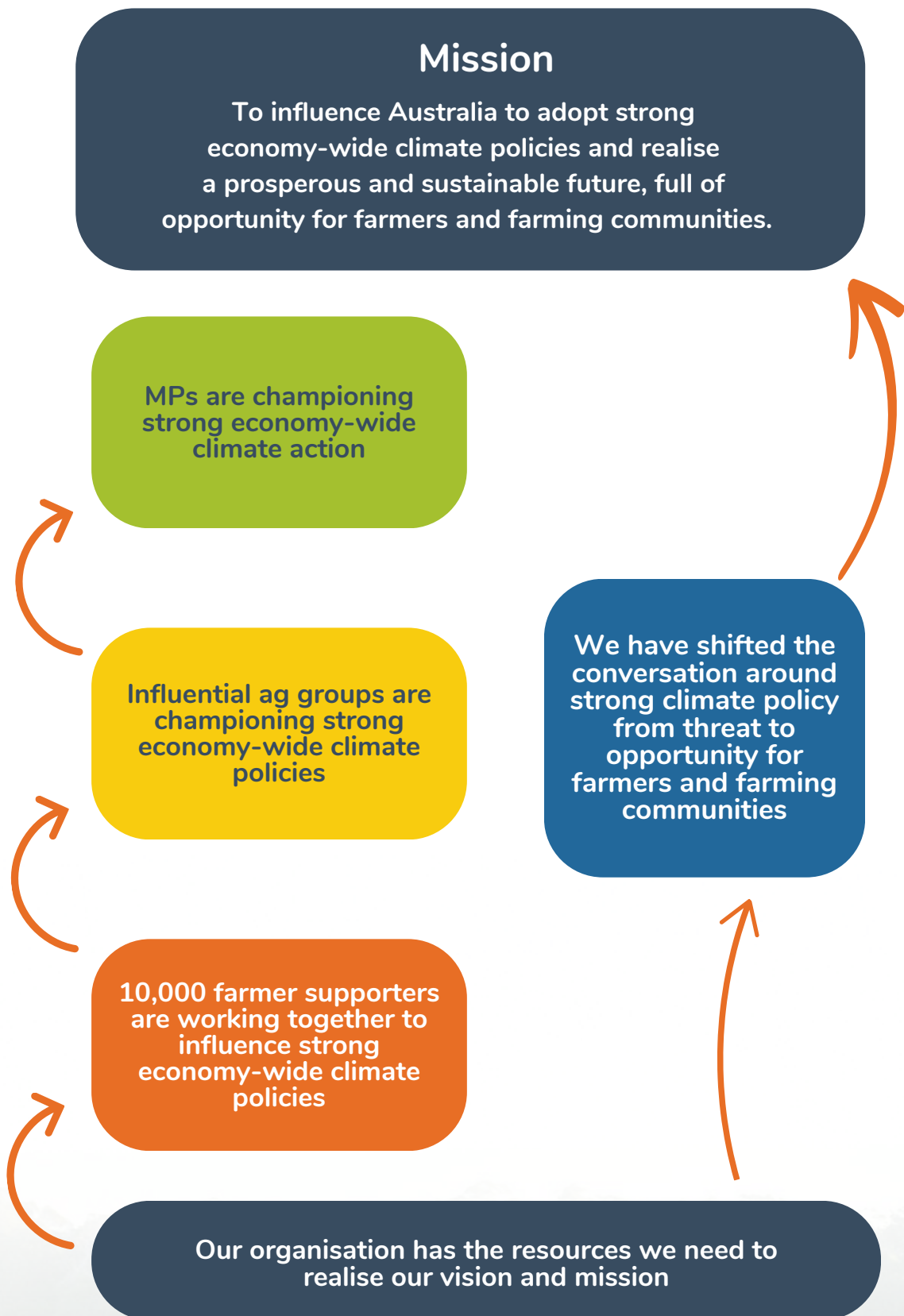
In Financial Year 2023-2024, we were 98 percent funded by donations and philanthropic grants.

This generous charitable funding is proof that our mission and purpose remain highly relevant in the fight for strong, opportunity-rich climate policies for farmers and farming communities.

We are actively seeking shared-value partnerships with commercial or charitable organisations who support Australian farmers, ambitious climate action and the future of farming communities.

For information, contact info@farmersforclimateaction.org.au

Our strategy



1

MPs are championing strong economy-wide climate action

Farmers for Climate Action has welcomed increased interest and support for sensible and strong climate action across all political parties this past year.





FCA Farmer Members, Directors and staff address the media at Parliament House, Canberra
February 2025

Farmer delegation to Canberra

In the lead up to February 2024, we conducted regional polling of 687 residents across regions including Central Queensland, Hunter and Illawarra. This polling was designed to gain insights into regional Australia's perspectives and attitudes to the energy shift.

Our polling found:

- **Regional people believe renewable energy projects are the biggest opportunity for their local regions in the next 20 years**
- **Regional Australians said increased fires and floods driven by climate change were the biggest threat to farming in their local regions, followed by bad vendor conduct and inflation.**

We executed a significant campaign to promote the polling, including paid television and social media advertising campaigns in key regions, radio boosting and sustained media engagement by the CEO and Peter Holding, FCA's Community Outreach Officer.

Our campaign culminated in what's been called FCA's "coming of age": a 15-farmer delegation, representing more than 1500 hectares of farmland and multiple commodities, visited Canberra on 5 February to promote the polling and support for renewables in regional Australia.

This advocacy campaign helped FCA to achieve its most successful media period in our nine year history.

New Vehicle Efficiency Standards

From October to December 2023, we gathered 800+ signatures on an open letter to the Federal Minister for Transport and Minister for Climate Change and Energy, calling on the Government to set in place strong fuel efficiency standards in order to bring cheaper and lower emissions vehicles to the Australian market.

This open letter was led by Peter Stray, a fifth generation beef and sheep farmer in the Golden Plains region of Victoria. During consultation, we called for efficiency standards that provide regional and rural Australians with better options when it comes to low emission vehicles.

The new fuel efficiency standards were announced just a few days later, and we're confident farmers will have ample transition time and a range of choices when it comes to the vehicles they use.



Sustainable Agriculture Summit

In May 2024, the federal government held its first Sustainable Agriculture Summit following a year of productive, collaborative and sustained engagement with the Minister for Agriculture, Murray Watt, and the Department of Agriculture, Fisheries and Forestry. This engagement built upon years of trust-based relationships strengthened by FCA leadership's continued focus on enhancing our policy advocacy capability.



Protecting the Great Artesian Basin

In the first half of 2024, FCA took the lead with Queensland Farmers' Federation and AgForce to achieve a significant bloc of opposition to a proposed carbon capture and storage project in the Great Artesian Basin (GAB).

We were part of a range of agricultural and environmental groups that pursued advocacy, culminating in the May 2024 submission to the Senate Environment and Communications References Committee consultation on the proposed project.

We, in concert with other groups, highlighted the risk posed to the GAB, and the opposition from farmers to risking this invaluable water source for rural Australia by polluting it with coal mine waste.

The Senate Committee released the findings of the inquiry on 11 July 2024, with the recommendations being that states and territories consider a legislated ban on CCS activities across the GAB to ensure this important natural asset is uniformly preserved.

FCA was quoted in the Senate Committee Report: "Farmers for Climate Action noted that the risks of the project to water security and food production outweigh the benefits of emissions reduction." (Page 14, [Senate Environment and Communications References Committee report](#))





FCA Community Outreach Officer, Peter Holding and Energy & Climate Minister Chris Bowen launching the Dyer Review
February 2025

Dyer Review into Community Engagement

In mid-2023, FCA participated in a small roundtable with the Australian Energy Infrastructure Commissioner, Andrew Dyer, where we strongly advocated for better and more genuine consultation with landholders and proposed a code of conduct for all energy companies that is created by farmers, for farmers.

In February, FCA welcomed the release of the Dyer Community Engagement Review Report regarding transmission and renewable energy developments in regional areas. We were one of two farmer organisations invited to the official launch, alongside the National Farmers Federation.

Since the report's release, FCA has been championing principles for better community engagement on energy projects, including renewables and transmission. We met with the Australian Energy Infrastructure Commissioner in March 2024 to discuss the report and opportunities for our organisation to support its implementation.

We continue to work closely with state and federal authorities as well as developers, community leaders and politicians to make sure farmers and farming communities are first in line to reap the benefits of the energy shift in their businesses and communities.

Environment Protection and Biodiversity Conservation Act (EPBC) Act Consultation

Throughout the year, we continued our calls for a climate trigger to be included in amendments made to the EPBC Act. A climate trigger is a policy mechanism which would require projects to go through an extra environmental approval process if their annual carbon emissions are expected to go above a certain level.

Incorporating a climate trigger is essential for a functioning and effective EPBC Act and for climate action in general. We called for this mechanism to be established alongside better community engagement on environmental schemes to make sure projects work for farmers and farming communities, and for the creation of a new and independent federal environment protection agency. We will continue this work into the new financial year through sustained advocacy and continued representations to government.

Other highlights

In 2023, Board Director and retired grazier, Angus Emmott, alongside FCA farmer Melinee Leather, attended consultations on Renewable Energy Zones with the Queensland Government.

Angus also appeared at a Queensland Parliamentary Inquiry into the impacts of climate change on agriculture.

We welcomed a decision by the membership base of the federal National Party to reject a push to scrap net zero targets.

A farm visit to Frank Harney's property near Bendigo in Victoria was an excellent opportunity for Victorian Nationals' Gaelle Broad MP and Victorian Shadow Minister for Agriculture, Emma Keally MP, to experience firsthand the challenges and opportunities presented by climate change in agriculture

2

Influential ag groups are championing strong economy-wide climate policies

Farmers for Climate Action is working to maintain and strengthen our relationships with agriculture sectors across the country. Since the appointment of Natalie Collard as CEO, with her rich experience across the ag sector, FCA has doubled down on our commitment to foster collaboration across the sector on behalf of farming communities and climate action.





Representing farmers in the environmental movement

Throughout FY24, Farmers for Climate Action has embraced our role as a champion for farmers and farming communities within the environmental movement. Collaboration between the agriculture and environment sectors is essential to delivering strong climate policies that benefit all Australians while unlocking the opportunities that climate action provides for regional communities.

One of our ongoing advocacy priorities is ensuring that the essential diesel rebate remains protected for farmers given the lack of alternative fuels and machinery on-farm, while being removed for coal and gas industries.

The Fuel Tax Credits Scheme, often referred to as the Diesel Fuel Rebate, is valued at \$10.2 billion in 2024-25. It works by refunding fuel taxes paid by certain diesel users. However, the majority of this subsidy benefits the mining sector:

- \$4.8 billion is projected to go to mining in 2024-25, with \$1.4 billion directly benefiting coal.
- By comparison, the agriculture industry will receive an estimated \$1.3 billion in rebates, supporting the production of food and fibre essential to all Australians.

While miners use this rebate to produce carbon emissions, farmers rely on it to produce food and fibre that sustain our communities and economy.

We're proud to amplify the voices of farmers and ensure they are represented in critical national conversations about climate action, sustainability, and fairness.

Representing FCA farmer members in the agriculture sector

FCA is fortunate to have NSW farmer, Peter Holding, as our Community Outreach Officer and a key part of our team engaging with agriculture organisations.

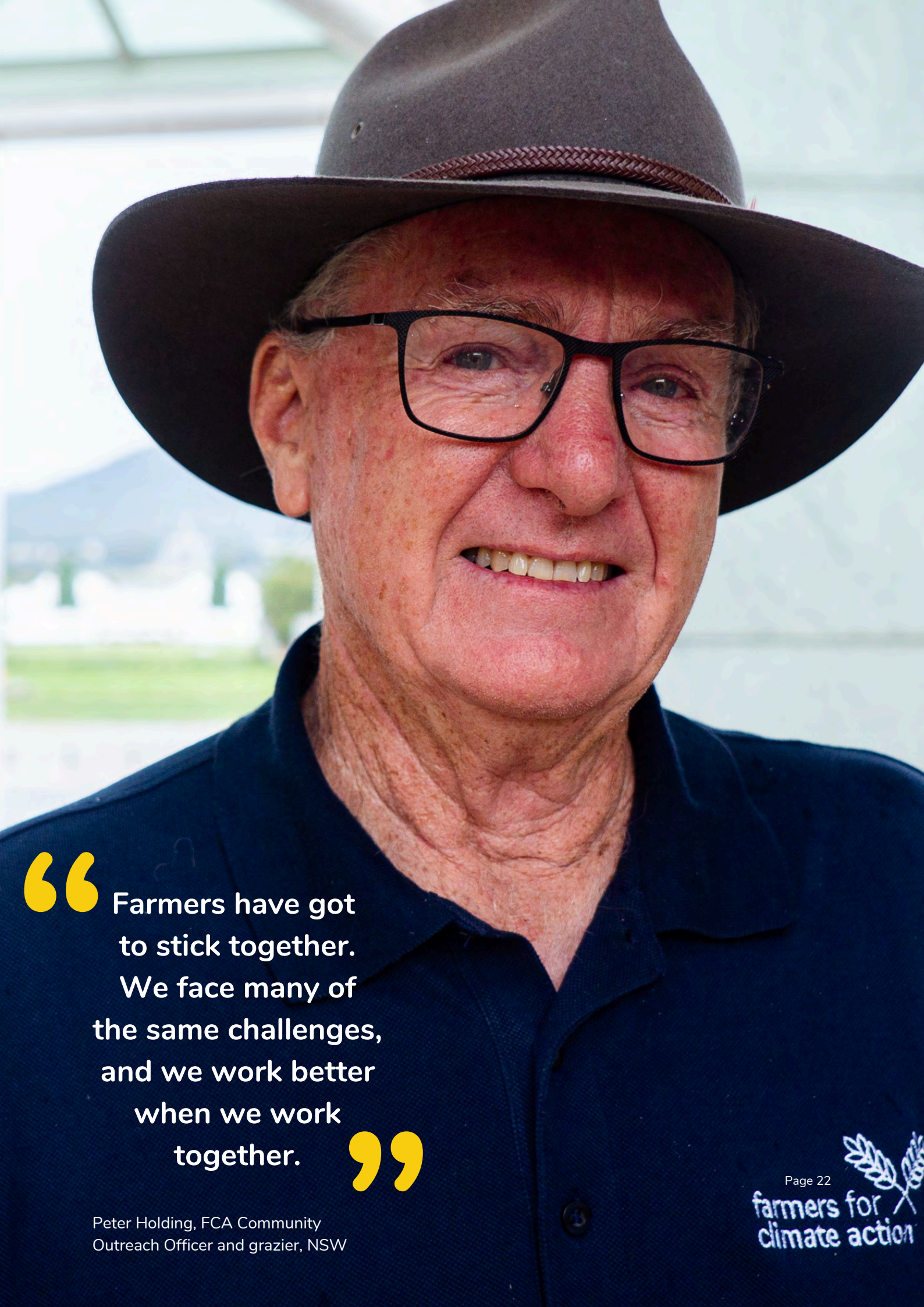
We continue our Associate Membership of the National Farmers Federation, bringing the critical voice of our farmer members to key policy-making bodies like the Sustainable Development and Climate Change Committee.

FCA within key state-based agricultural organisations, with Peter attending the NSW Farmers Association Annual Conference, where we were glad to support motions being passed on climate change and renewables.

CEO Natalie Collard attended the Federal Department of Agriculture, Fisheries and Forestry's National Drought Forum in Rockhampton alongside other ag industry leaders and the Agriculture Minister Murray Watt. She caught up with FCA farmers Melanie Shannon, Melinee Leather, Caitlin McConnel, and Josh Gilbert, who spoke at this important forum.

FCA is a partner with the Zero Net Emissions Agriculture Cooperative Research Centre (ZNEA-CRC), which aims to foster collaboration and climate solutions for Australian agriculture. We are excited to work with the ZNEA-CRC on their research projects and pilots to reap new insights for productive and profitable farming systems which benefit both people and the planet.





“ Farmers have got to stick together. We face many of the same challenges, and we work better when we work together. **”**

Peter Holding, FCA Community Outreach Officer and grazier, NSW

A large, white, stylized number '3' with a thick, brush-like texture, positioned at the top left of the page.

10,000 farmer supporters are working together to influence strong economy-wide climate policies

With more than 8,200 farmers and 80,000 community supporters by the end of the financial year, Farmers for Climate Action is steadily growing in numbers.

More farmers than ever before are equipped with the knowledge to give factual interviews, make on-farm changes, and support their local community to get involved in our work.

The logo for Farmers for Climate Action, featuring a stylized white leaf design above the text.

farmers for
climate action

Climate Smart Farming Program

This year, Farmers for Climate Action consolidated the support and tools for communities we offer to better prepare farmers and farming communities for climate change into a single program, the Climate Smart Farming Program.

Comprising a series of in-person advice forums, webinars, a digitally convenient, easy-to-access climate decision-making tool, and workshops for farmers and community representatives, the Climate Smart Farming Program is designed to connect and build farmers' skills in understanding and championing climate action in their regions.

We have already tested many of these programmatic elements, and we are now actively looking for a partner to work alongside us to scale our approach, and share their experience and networks, towards a common goal, of growing resilient farmers and thriving communities.

For more information, contact info@farmersforclimateaction.org.au



Climate Smart Farming Toolkit

In June 2024, we launched our refreshed **Climate Smart Farming Toolkit** with a new website design and additional search and filtering functions. Farmer and community engagement lifted after the launch, and we're looking forward to the Toolkit's ongoing evolution over time.

The Climate Smart Farming Toolkit contains useful resources and information to help farmers maintain their knowledge on climate-related challenges, build on work farmers are already doing, or get started on implementing Climate Smart farming practices.

Climate Smart Farming Webinars

Across the year, we hosted five webinars across topics including farm insurance, methane emissions from agriculture, and on-farm energy solutions.

Our webinars provide an opportunity for farmer members to connect with experts and gain important insights into areas having an impact on their farms right now.

We save recordings of our webinars online and keep them free to view so farmers can always access the latest information from trusted sources.

Member Yarns

This year saw the launch of our Member Yarns program. Member Yarns is a new way to make sure our members are at the forefront of the policies for which we advocate and decisions that we make.

Members can self-nominate to have a structured discussion with one of our key engagement team members, canvassing any topic related to climate and agriculture that is on their mind.

The early reception to Member Yarns has been incredibly warm and rewarding. Members frequently raise issues like extension, local community activities, and asking for more educational opportunities from our organisation, as well as confirm that climate variability and unpredictability is one of the most important challenges they face.



Member engagement

In September 2023, we asked our farmers to participate in a comprehensive survey about renewables on farms. Building on 2022's Farm Powered report - which explored opportunities for regional communities in the renewable energy shift - we measured the uptake of potential policy solutions recommended in Farm Powered, quantified the solutions that farmers are already implementing, assessed receptiveness and obstacles to renewables on farm, and proposed actionable solutions for policymakers to consider.

This survey developed into policy roundtables with political staffers and representatives, one-on-one consultations, and saw stronger understanding of policy opportunities and challenges emerge following the discussions.

Throughout the year, we also contacted members to update our membership database. We now aim to include details about all farmer members' commodities, affiliate memberships and their Australian Business Number. In the first round of updates, which took place in March 2024, we received more than 270 responses in 48 hours, demonstrating the incredible sense of belonging our members feel to FCA.

In January 2024, we refreshed and updated the email list of members who receive the regular FCA newsletter, which had a transformative impact on the number of members reading, benefiting, and sharing the information.



4 We have **shifted the conversation** around strong climate policy from threat to opportunity for farmers and farming communities

This was a monumental year for Farmers for Climate Action in the media.

We set agendas through decisive and strategic action, putting sensible climate action on the table and ensuring that farming communities benefit from the programs and funding behind climate action.





Media engagement

Farmers for Climate Action saw one of our most widespread and extensive media cut throughs in February 2024. We took 15 farmers to Canberra to share one message - renewables can make farmers money. The delegation represented more than 15,120 hectares of farming land from around Australia and made it clear that renewable energy is a vital choice to unlock prosperity and profitability for many farm businesses.

The farmer delegation to Canberra generated over 900 earned media hits Australia-wide, backed up with a week of charity rate paid advertisements on Sky and Foxtel which reached a further 350,000 viewers. Targeting these outlets represents FCA's intention to reach farmers and rural communities who are not yet on board with climate action, and our message prevailed against a crowded climate media landscape, at the time including an anti-renewables rally held at the same place on the same day.

COP 28

Our CEO Natalie Collard attended COP28 in Dubai last year, where she spoke on an international panel "Powering Change: Sustainability and the Future of Food", and facilitated a panel of three global farm leaders, including the NFF President, David Jochinke, discussing "The Future of Sustainable Agriculture." Her invitation to speak at COP28 is testament to the credible space FCA now occupies in the agriculture sector.

A big part of our outreach for COP28 was the creation of the Farmers and Renewables: Farming Forever COP28 Film. Farming Forever was played on a loop at the Australian Pavilion throughout COP28, and was nominated across three categories in the monthly Cannes World Film Festival, winning Best Female Director in March 2023. You can view the ten minute film online [here](#).

Social media

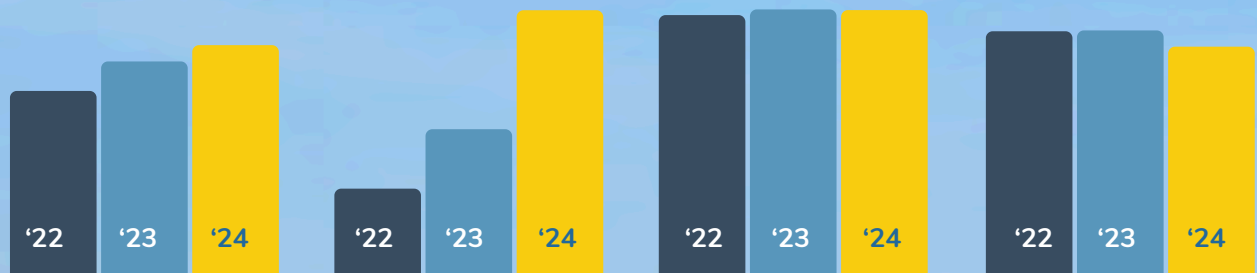
In FY24, we saw growth and engagement across key channels, including an uplift in followers across Instagram and LinkedIn. There was a decrease in Facebook and Twitter/X followers which reflects a downward trend of usership in Australia for these platforms. FCA is responding by using Twitter/X less, but will continue to utilise Facebook and notes our decline in followers is less than the Australian trend of negative 9.7%.¹

 5,134

 3,942

 19,927

 11,900



1. <https://www.statista.com/statistics/553708/facebook-penetration-in-australia/>

5

Our organisation has the resources we need to realise our vision and mission

Our organisation is not immune to cost-of-living and other economic pressures facing communities all over the world. The philanthropic and charitable sector contracted this year, which led to a drop in overall funding for FCA's operations.

As a result, we ran an operational deficit of \$(22.1k) in Financial Year 2023-24.

To continue delivering our vision and mission, we have commenced the essential work of growing and diversifying our funding streams through nurturing broad and deep partnerships across the private, government and civil sector.

For information about shared value opportunities, contact info@farmersforclimateaction.org.au



In challenging circumstances, our team has remained agile, taking opportunities to upskill and work cross-functionally as required. This is testament to the team’s commitment to farming communities and climate action, as well as the unique experience and talent that each individual brings to their role.

Key management personnel

In September 2023, the FCA Board appointed Natalie Collard as Chief Executive Officer, her sixth CEO, or direct report to CEO, role across both the agricultural peak body and not-for-profit sector. Natalie brings a wealth of experience across agriculture peak bodies, not-for-profit organisations, government and the energy sector. Since her appointment, Natalie has led the organisation through a transformational period of capability and capacity growth, positioning the organisation as a trusted partner of choice across mainstream political, agricultural, energy and environmental sectors.

In February 2024, Natalie appointed Walter Batt to the newly created position of Business Impact Director. This role has a focus on operations, communications and value propositions, as well as key responsibilities in developing and maintaining productive strategic partnerships.

We will continue our precision approach to staffing and resources, ensuring we maximise our people’s skills and experience while providing opportunity for growth and development as a key organisational requirement.



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mail@thomasdavis.com.au

Farmers for Climate Action Limited
(A Company not for gain Limited by Guarantee)
ABN 56 617 941 376

Auditor's Independence Declaration to the Directors of Farmers for Climate Action Limited under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2024 there have been:

- (a) no contraventions of the auditor independence requirements of section 60-40 of the ACNC Act in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

THOMAS DAVIS & CO.

J.G. RYAN PARTNER

Chartered Accountants

Sydney
Date: 30th October 2024

Farmers for Climate Action Limited
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Statement of profit or loss and other comprehensive income
For the year ended 30 June 2024

	Notes	2024 \$	2023 \$
Revenue	2	1,229,357	1,532,950
Depreciation		(2,382)	(4,466)
Employee benefits expense		(680,545)	(735,037)
Other expenses		(568,506)	(805,767)
Net profit /(loss) before income tax		<u>(22,076)</u>	<u>(12,320)</u>
Income tax expense	1(b)	-	-
Net profit /(loss) for year		<u>(22,076)</u>	<u>(12,320)</u>
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss when specific conditions are met		-	-
Total other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(22,076)</u>	<u>(12,320)</u>
Total comprehensive income attributable to members of the entity		<u>(22,076)</u>	<u>(12,320)</u>

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Statement of financial position
As at 30 June 2024

	Notes	2024 \$	2023 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	1,595,368	1,703,893
Trade and other receivables	5	1,298	3,835
Other	6	52,891	18,752
Total current assets		<u>1,649,557</u>	<u>1,726,480</u>
Non-current assets			
Property, plant and equipment	7	4,572	3,307
		<u>4,572</u>	<u>3,307</u>
Total assets		<u>1,654,129</u>	<u>1,729,787</u>
LIABILITIES			
Current liabilities			
Trade and other payables	8	69,370	90,994
Provisions	9	19,714	51,672
Total current liabilities		<u>89,084</u>	<u>142,666</u>
Total liabilities		<u>89,084</u>	<u>142,666</u>
Net assets		<u>1,565,045</u>	<u>1,587,121</u>
EQUITY			
Retained earnings		<u>1,565,045</u>	<u>1,587,121</u>
Total equity		<u>1,565,045</u>	<u>1,587,121</u>

Farmers for Climate Action Limited
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Statement of changes in equity
For the year ended 30 June 2024

	Retained earnings	Total
	\$	\$
Balance 30 June 2022	1,599,441	1,599,441
Comprehensive income		
Profit / (loss) for the period	(12,320)	(12,320)
Other comprehensive income for the period	-	-
Total comprehensive income attributable to members of the entity for the period	<u>(12,320)</u>	<u>(12,320)</u>
Balance 30 June 2023	1,587,121	1,587,121
Prior period adjustment	-	-
Adjusted Balance 30 June 2023	<u>1,587,121</u>	<u>1,587,121</u>
Comprehensive income		
Profit / (loss) for the period	(22,076)	(22,076)
Other comprehensive income for the period	-	-
Total comprehensive income attributable to members of the entity for the period	<u>(22,076)</u>	<u>(22,076)</u>
Balance 30 June 2024	<u><u>1,565,045</u></u>	<u><u>1,565,045</u></u>

Farmers for Climate Action Limited
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Statement of cash flows
For the year ended 30 June 2024

	Notes	2024 \$	2023 \$
Cash flows from operating activities			
Receipts from customers		1,233,432	1,536,624
Payments to suppliers and employees		<u>(1,337,596)</u>	<u>(1,527,750)</u>
Net cash inflow / (outflow) from operating activities	13(b)	<u>(104,164)</u>	<u>8,874</u>
Cash flows from investing activities			
Payments for property, plant & equipment		<u>(4,361)</u>	<u>-</u>
Net cash (outflow) from investing activities		<u>(4,361)</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents		(108,525)	8,874
Cash and cash equivalents at the beginning of the financial year		<u>1,703,893</u>	<u>1,695,019</u>
Cash and cash equivalents at the end of the financial year	4	<u>1,595,368</u>	<u>1,703,893</u>

A tall, rusted metal water tower stands in a dry, open field under a clear blue sky. The tower has a large black water tank on top. In the background, there are some farm buildings and a dirt road.


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